

Argentina Regulatory Information Requirements

Frequently Asked Questions

The FAQs below will help answer some common questions you may have about Argentina regulatory requirements for payments authorizations.

<p>1. What is the legal basis of these requirements?</p>	<p>Argentina's Central Bank (BCRA) and the Anti-Money Laundering regulator in Argentina (UIF-Unidad de Información Financiera) requires to collect and verify identification and address information for clients and any person authorized to operate accounts (OPASI). Current Accounts Regulation can be found here:</p> <p>https://www.bkra.gob.ar/Pdfs/Textord/t-ctacte.pdf</p>
<p>2. Are CitiDirect users subject to the regulation and required to be validated against a personal identity document?</p>	<p>According to Argentina's regulations, users with payment approval ability in CitiDirect BE are considered as persons authorized to operate accounts (hereafter called Payment Authorizer).</p> <p>They are required to submit a copy of their personal Identity document and personal information in order to identify these individuals.</p> <p>Please refer to question 9 for full details of acceptable identity.</p>
<p>3. Does the regulation include e-authorizers from a third party company?</p>	<p>Yes. Any Payment Authorizer from a third party who can approve transactions originated from Argentina's accounts on behalf of a client, is subject to this local regulatory requirement. These individuals are considered as persons authorized to operate accounts.</p>
<p>4. How will Payment Authorizers be affected after February 21, 2021?</p>	<p>a. Pre-Existing Authorizers before February 21, 2021 Existing authorizers of Argentina's accounts will be pre-enabled and will be required to comply with documentation requirements by May 31st, 2021. If information is not provided by that date, users' ability to authorize Argentina's transactions will be disabled.</p> <p>b. New Users or existing users that become authorizers will not be able to authorize payments until documentation requirements are fulfilled. Please consider that Citi may take up to 5 working days after the documentation submission to enable the user to begin authorizing.</p> <p>Users with entitlements for Inquiries, Reports, Payment Initiation (except when the payment does not have Authorization Flows) are not subject to these requirements.</p> <p>All Payment Authorizers shall submit the 'Argentina Regulatory Information Form' completing certain personal information, such as Date of Birth, Telephone number, Marital Status, Argentina Tax ID, a Public Figure Sworn Statement and a copy of a valid identification document.</p>
<p>5. Are there exemptions to this ID Verification requirement?</p>	<p>No exemptions are permitted. This is a mandatory requirement under Argentina laws.</p>

<p>6. What personal information is required?</p>	<p>Users are required to have:</p> <ul style="list-style-type: none"> - Argentina Tax Id number This is mandatory, and if the User does not have it, he/she has to request the issuance with the AFIP. - Copy of ID document - Provide the complete information: <ul style="list-style-type: none"> o Place and Date of Birth o Nationality o Marital Status o Home Address and Notifications Domicile o Telephone Number o Occupation - Public Figure sworn statement <p>The above information has to be completed in the 'Argentina Regulatory Information Form'.</p>
<p>7. Where to obtain the Argentina Regulatory Information Form</p>	<p>Please download from this link:</p> <p>https://citidirectonline.citidirectportal.citidirect.com/web/cda/controller.jsp?page=/cda/whatsnext/list.jsp</p>
<p>8. How to obtain Argentina Tax ID (CDI) number</p>	<p>Argentina non-residents must obtain an Argentina Tax Id (CDI) number in order to be able to instruct transactions on behalf of customers. This is a mandatory data element that shall be specified in the Form.</p> <p>This request has to be made through a local representative of the Client in Argentina. Please contact your Argentina's subsidiary to help the Payment Authorizers to obtain a valid CDI (Identification Tax ID for Non Residents). Please consider that this governmental process might take several weeks.</p>
<p>9. What would be considered as an acceptable ID document?</p>	<p>For Residents in Argentina: Argentina DNI (Documento Nacional de Identidad)</p> <p>For Non-Residents in Argentina: Overseas Passport issued for the purpose of international travel are deemed acceptable.</p> <p>For those persons who do not have a Passport, National identity card issued for the purpose of identification in the user's domicile country might be acceptable, but this shall be notarized and apostilled, certifying that the document is valid in the issuance country, and if the document is not in Spanish, a translation is also required.</p>
<p>10. How to submit the Argentina Regulatory Information Form</p>	<p>You can upload the Argentina Regulatory Information Form via CitiDirect BE, using the option Document Based Request functionality under the Payments menu.</p> <ul style="list-style-type: none"> • Access the Payments menu, option Document Based Request/Upload New • Choose any Argentina account number (branch 032) • Click on the "Choose File" button and upload PDF (with all the required information and images) • Select as Document Type: Argentina AML Document • You do not need to inform any instruction to Approver, as the documents uploaded using this Document Type are sent directly to Citi without any checker approval • Submit your request

11. How to avoid rejections related to copy quality	Please follow the recommendations included in the Argentina Regulatory Information Form to allow the processing of the images (scan the Id, crop it to document size, image should not be rotated nor crooked).
12. What happens if the user's name is different from the name on the personal identification document?	The identity certification process will fail. The User's full name registered in CitiDirect BE must be the same as stated on the copy of the identification or passport.
13. Can the personal identification be sent electronically?	Yes. Payment Authorizers should send soft copies via CitiDirect BE Document Based Request functionality, as explained in question 10.
14. Can Security Managers or other users submit the document on behalf of Payment Authorizers?	No, each Payment Authorizer must submit their own documentation/information. Documentation sent by other users will be rejected.
15. How will Citi handle the users' information and ID documents?	Information must be kept on file for regulatory purposes and it will be stored and maintained in a secure way in accordance with Argentina privacy requirements.
16. What types of CitiDirect BE entitlements identify a user as being required to provide ID documents for Argentina regulatory purposes?	<p>The following are the entitlements that might trigger Argentina regulatory requirements. This is not an exhaustive list but is representative of the most common:</p> <ul style="list-style-type: none"> • Authorization of Payments and Import Transactions • Input of transactions whereby the instruction does not require any further authorization to be processed • Import Transaction users with access to "Run" <p>Scope: local Argentina payments (Branch 032) for all Payment Methods, as Checks, Domestic Funds Transfers (Interbank, MEP, AFIP, Banelco), Book Transfers and Instant Payments.</p>
17. Is it required to notify Argentina when a person leaves the company?	No, it is not required. Security Manager should just eliminate the person's user.
18. Are there any other contact points for assistance?	<p>Please contact your local CitiService for assistance.</p> <p>For Argentina clients: Toll Free +0810 777 1500 or Local call +5411 4329 1500 Email address: argentina.citiservice@citi.com</p>